

**MARFRIG GLOBAL FOODS S.A.**  
**Publicly-Held Company**  
**CNPJ/ME No. 03.853.896/0001-40**  
**NIRE No. 35.300.341.031**

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS**  
**HELD ON 26 MAY, 2020**

**Date, Time and Venue:** On May 26, 2020, at 6:00 p.m., at the head office of Marfrig Global Foods S.A. ("**Company**") located at Avenida Queiróz Filho, No. 1560, Block 5, Sabiá Tower, 3<sup>rd</sup> floor, Room 301, Vila Hamburguesa, ZIP Code 05314-000, in the City of São Paulo, State of São Paulo.

**Convening and Attendance:** Notice of meeting regularly sent to all of the Company's Directors, in compliance with the Company's Bylaws. Attending, Messrs. Marcos Antonio Molina dos Santos – Chairman of the Board of Directors, Alain Emilie Henry Martinet, Antonio dos Santos Maciel Neto, Herculano Aníbal Alves, Marcia Aparecida Pascoal Marçal dos Santos, Roberto Faldini, Roberto Silva Waack and Rodrigo Marçal Filho.

**Board:** **Chairman:** Mr. Marcos Antonio Molina dos Santos; **Secretary:** Mr. Heraldo Geres.

**Agenda:** Resolve on the creation of a joint venture with Archer-Daniels-Midland Company to offer products of plant origin.

**Resolutions:** After examining and debating the item on the agenda, the members of the Board of Directors, by unanimous vote of those in attendance, resolved to approve the **execution of an agreement** between NBM US Holdings Inc., Marfrig's North American subsidiary, and Archer-Daniels-Midland Company ("ADM"), a publicly-held company listed on the New York Stock Exchange and a global leader in nutrition, **to create a joint venture called Plant Plus Foods** to offer plant-based products in South American and North America markets, through the retail and food service channels. Marfrig will initially hold 70% interest in PlantPlus Foods, with the remaining 30% held by ADM. Marfrig will be responsible for production and distribution, using its facilities in South America, mainly in Várzea Grande/MT, in addition to its units in North America. ADM will provide technical expertise for the development of a system that combines ingredients, aromas and plant-based from its industrial complex, in addition to its plant network located in the United States, including its new pea protein plant located in Enderlin, North Dakota. The joint venture will mainly focus on North and South America, although it has the capacity to serve clients in other global markets. Both Marfrig and ADM will continue to serve their current clients independently, supporting the sector sustainable development. Plant Plus Foods will start operations as soon as the necessary regulatory approvals are obtained. The members of the Board of Directors resolved to ratify all acts previously practiced within the scope of the referred

operation, and the Board of Officers is authorized to take all measures and perform the acts necessary to give effectiveness and full compliance to the resolutions. **Closing:** There being no further business to discuss, this meeting was closed, from which these minutes were drawn up, read, approved and signed by all the Directors in attendance. **Signatures: Board: Chairman:** Marcos Antonio Molina dos Santos; **Secretary:** Heraldo Geres. **Members of the Board of Directors:** Marcos Antonio Molina dos Santos – Chairman of the Board of Directors, Alain Emilie Henry Martinet, Antonio dos Santos Maciel Neto, Herculano Aníbal Alves, Marcia Aparecida Pascoal Marçal dos Santos, Roberto Faldini, Roberto Silva Waack and Rodrigo Marçal Filho.

I certify that this is a true copy of the minutes drawn up in the proper book.

São Paulo, May 26, 2020.

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**Heraldo Geres**  
Secretary