

MARFRIG GLOBAL FOODS S.A.
Publicly Held Corporation
Taxpayer ID (CNPJ/MF): 03.853.896/0001-40
(BM&FBovespa: MRFG3)

MATERIAL FACT – SHARE REPURCHASE PLAN

São Paulo, March 16, 2020 - Marfrig Global Foods S.A. ("**Marfrig**" or "**Company**"), a publicly held corporation with registered office in the City and State of São Paulo, in accordance with Paragraph 4, Article 157 of Federal Law 6.404 of December 15, 1976, as amended ("Brazilian Corporation Law") and with CVM Instruction 358 of January 3, 2002, as amended ("ICVM 358/02"), informs its shareholders and the general market that the Board of Directors of the Company approved the use of the available balances of the capital reserve and profit reserve, in accordance with Paragraph 1, Article 30 of Federal Law 6.404 of December 15, 1976 ("Brazilian Corporation Law") and with CVM Instruction 567 of September 17, 2015 ("ICVM 567/15"), for the acquisition, in a single transaction or series of transactions, of up to five million, nine hundred and ten thousand, one hundred and forty-five (5.910.145) book-entry, registered common shares without par value issued by the Company, in accordance with the following terms and conditions ("**Share Repurchase Plan**"):

- The goal of the Company in executing the Stock Repurchase Plan is acquire the Company's own shares on the stock exchange, at market price, for holding in treasury, cancellation or subsequent sale in the market or for use in any exercise of options under the scope of the stock option plan or direct granting of shares of the Company, without any reduction in the capital stock of the Company, in accordance with Paragraph 1, Article 30 of Brazilian Corporation Law and with ICVM 567/15;
- The number of shares comprising the free-float, in accordance with Paragraph 3, Article 8 of ICVM 567/15, is three hundred and eighty-three million, three hundred and twenty-nine thousand and thirty (383.329.030) book-entry, registered common shares without par value issued by the Company, with this amount excluding the shares held in treasury;
- Considering the number of shares comprising the free-float and available balance of reserves, the Company may, at its sole discretion and in accordance with this Share Repurchase Plan and with Article 62 of ICVM 480/09, acquire up to five million, nine hundred and ten thousand, one hundred and forty-five (5.910.145), corresponding to eighty-three

percent (0.83%) of the total shares of the Company and one point forty five percent (1.45%) of the shares comprising the free-float of the Company, figures inferior to 10% (ten percent) of the free-float;

- The purchase transactions will be carried out on the São Paulo Stock Exchange (B3 S.A. – BRASIL, BOLSA, BALCÃO. - Securities, Commodities and Futures Exchange), at market price, with the Officers of the Company responsible for deciding on the timing and number of shares to be acquired, whether in a single transaction or series of transactions, respecting the limits established in the applicable regulations;
- The maximum period for effecting the purchase transactions is eighteen (18) months, starting on March 16, 2020 and ending on September 16, 2021;
- The transactions to purchase shares issued by the Company will be carried out at market price and be intermediated by the following brokerage: Credit Suisse (Brasil) S.A. Corretora de Títulos e Valores Mobiliários, with its registered office located at Rua Leopoldo Couto de Magalhães Jr., nº 700, 10º andar (parte) e 12º a 14º andares (partes), São Paulo/SP - Brazil – CEP (Postal Code): 04.542-000, Taxpayer ID (CNPJ/MF): 42.584.318/0001-07.
- The Company should cancel or sell the shares that exceed the balance of the available balance of profits and reserves, within a period of six (6) months, as from the publication of the annual or interim accounting statements or the quarterly financial information demonstrating such excess.

Tang David

Chief Financial and Investor Relations Officer