

MARFRIG GLOBAL FOODS S.A.
Public Company
CNPJ/MF Nº 03.853.896/0001-40
(B3: MRFG3)

MATERIAL FACT

São Paulo, May 15, 2019 – a Marfrig Global Foods S.A. (“Marfrig” or “Company” – B3: MRFG3 and ADR Level 1: MRRTY), pursuant to paragraph 4 of article 157 of the Brazilian Corporate Law and ICVM 358/02, hereby informs its shareholders and the market in general the following:

Its current Net Revenue estimate for 2019, is in the range of R\$47 billion and R\$49 billion, between 8.7% and 9.5% for EBITDA margin and between R\$1 billion and R\$ 1.5 billion for free cash flow (before dividends). The estimates are based on the premise of the exchange rate (US \$ / R\$) = 3.90.

2019 Guidance	Range	
	from	to:
Consolidated Net Revenue	R\$ 47 billion	R\$ 49 billion
EBITDA Margin	8.7%	9.5%
Free Cash Flow (before dividends)	R\$ 1 billion	R\$ 1.5 billion

We reiterate our commitment to transparency by following the best corporate governance practices, to always provide accurate information on the events related to our operations.

IR CONTACTS

Disclaimer:

This material fact contains hypothetical data related to future projections of the Company's results. Such projections are based on reasonable assumptions and merely reflect the perception of the Company's management about the future of its business and the current, known reality of its operations, including, among other aspects: (i) the general and economic conditions in Brazil and in other countries relevant to the Company's operations; (ii) regulatory and sanitary conditions; (iii) the operational situation of the plants; and (iv) the prices of inputs and products in the markets where the Company operates. The Company's management has no control over all assumptions leading to the definition of the projections contained herein, consequently any changes in such factors may cause the actual results to differ from the projections presented. In view of that, the information contained herein must not be construed as a promise of the Company's future performance. Furthermore, in the event of significant change in such factors, the above projections may be revised, in which case new projections will be disclosed through Material Fact.

São Paulo, May 15,2019.

Marco Antonio Spada

Vice President of Finance and Director of Investor Relations

Marfrig Global Foods S.A.

IR CONTACTS

Av. Queiroz Filho, 1560 - Sabiá Tower - 3º floor - Vila Hamburguesa - São Paulo - SP - Zip Code: 05319-000
Phone: +55 (11) 3792-8907 www.marfrig.com.br/ir e-mail: ri@marfrig.com.br