

MARFRIG GLOBAL FOODS S.A.

Public Company

Taxpayer ID (CNPJ/MF): 03.853.896/0001-40

(BM&FBOVESPA: MRFG3)

NOTICE TO THE MARKET

São Paulo, May 10, 2019 - Marfrig Global Foods S.A. (BM&FBovespa: MRFG3 and Level 1 ADR: MRTTY – “**Marfrig**” or “**Company**”), in accordance with Instruction 358 of the Securities and Exchange Commission of Brazil (CVM) dated January 3, 2002, and complementing the notice to the market released by the Company on April 26, 2019 (“**Offers Notice**”), hereby announces to the market and its shareholders the results of the partial settlement of the cash tender offers to the respective holders (“**Holders**”) of any and all **(i)** 11.250% Senior Notes due 2021 (“**2021 Senior Notes**”) issued on Sep. 20, 2013 by Marfrig Holdings (“**2021 Tender Offer**”); and **(ii)** 8.000% senior notes due 2023 (“**2023 Senior Notes**” and, jointly with the 2021 Senior Notes, the “**Senior Notes**”) issued on Jun 8, 2016 by Marfrig Holdings (“**2023 Tender Offer**,” and, jointly with the 2021 Tender Offer, the “**Offers**”).

The period for the early tender offer expired at 5:00 p.m. (New York City time) on May 09, 2019 (“**Early Tender Offer Time**” and “**Withdrawal Period**”). Until said date, Senior Notes with aggregate principal of US\$ 559,400,000 were validly offered and tendered, with said Senior Notes accepted for acquisition in accordance with the terms of the Offers, as detailed below: **(i)** US\$ 5,688,000 in aggregate principal of the 2021 Senior Notes, or approximately 20.43% of the outstanding 2021 Senior Notes; and **(ii)** US\$ 553,712,000 in aggregate principal of the 2023 Senior Notes, or approximately 55.37% of the outstanding 2023 Senior Notes.

We inform that Holders who have yet to tender their Senior Notes have until 11:59 p.m. (New York City time) on May 23, 2019 to do so, unless said period is extended or brought forward (said date and time, including if extended or brought forward, constitute the expiration date of the offers).

The following table summarizes the main terms and conditions of the Offers:

IR CONTACTS

Description of Notes	CUSIP/ISIN No.	Acceptance Priority	Principal Amount Outstanding*	Purchase Price*	Early Tender Payment*	Total Consideration*
11.250 % Senior Notes due 2021	CUSIP: 56656UAE2 /N54468AC2 ISIN: US56656UAE29 / USN54468AC22	All	U.S.\$ 27,839,000.00	U.S.\$ 990.00	U.S.\$ 30.00	U.S.\$ 1,020.00
8.000% Senior Notes due 2023	CUSIP: 56656UAH5 /N54468AF5 ISIN: US56656UAH59 / USN54468AF52	All	U.S.\$ 1,000,000,000.00	U.S.\$ 1,010.00	U.S.\$ 30.00	U.S.\$ 1,040.00

* For each US\$1,000 principal amount of the Notes.

Any terms starting with an uppercase letter that are not defined herein shall have the meanings attributed thereto in the Offers Notice to the Market.

Marco Antonio Spada
Chief Financial and Investor Relations Officer
Marfrig Global Foods S.A.

IR CONTACTS

Av. Queiroz Filho, 1560 - Bloco 5 (torre Sabiá) - 3º andar (sala 301) - Vila Hamburguesa - São Paulo - SP - CEP: 05319-000
Telephone: +55 (11) 3792-8907 www.marfrig.com.br/ri e-mail: ri@marfrig.com.br