

MARFRIG GLOBAL FOODS S.A.
Corporate Taxpayer ID (CNPJ/MF): 03.853.896/0001-40
Company Registry (NIRE): 35.300.341.031
Publicly Held Corporation

MINUTES OF THE BOARD OF DIRECTORS MEETING
HELD ON OCTOBER 31, 2018

Date, Time and Place: Meeting of the Board of Directors of Marfrig Global Foods S.A. (“Company”), located at Avenida Queiroz Filho, nº 1.560, Bloco 5, Torre Sabiá, 3º andar, Sala 301, Vila Hamburguesa, CEP 05319-000, in the City of São Paulo, State of São Paulo, held on October 31, 2018, at 5 p.m.

Call Notice and Attendance: Call notice was waived in view of the presence of all the directors of the Company: Marcos Antonio Molina dos Santos, Chairman of the Board of Directors, Marcia Aparecida Pascoal Marçal dos Santos, Rodrigo Marçal Filho, Alain Emilie Henry Martinet, Antonio dos Santos Maciel Neto, Marcelo Maia de Azevedo Correa, Carlos Geraldo Langoni, Roberto Faldini and Ian David Hill.

Presiding Board: Chairman: Marcos Antonio Molina dos Santos; **Secretary:** Heraldo Geres.

Agenda: To consider and vote on: **1)** the establishment of the Internal Regulations of the Management bodies of the Company; **2)** the creation of the annual self-evaluation of members of the Board of Directors; and **3)** the Management Compensation Policy and the Integration Program for Board Members.

Resolutions: After examining and discussing the matters on the agenda, the Directors of the Company, by unanimous vote of those present, decided to approve: **1) the** establishment of the Internal Regulations of the following management bodies of the Company: **i)** Board of Directors; **ii)** Statutory Board of Executive Officers; **iii)** Audit Board; **iv)** Audit Committee; **v)** Financial and Risk Management Committee; and **v)** Compensation, Corporate Governance and Human Resources Committee. Said documents will be available on the Company’s Investor Relations website (www.marfrig.com.br/ri); **2)** the creation of the annual self-evaluation, which will be conducted using a questionnaire to be completed individually by all members of the Board of Directors; and **3)** the Management Compensation Policy and the Integration Program for Board Members. **Closing:** There being no further matters to address, these minutes were drawn up, read, approved and signed by all the directors in attendance.

Signatures: **Presiding Board: Chairman:** Marcos Antonio Molina dos Santos; **Secretary:** Heraldo Geres. Directors present: Marcos Antonio Molina dos Santos – Chairman, Marcia Aparecida Pascoal Marçal dos Santos, Rodrigo Marçal Filho, Alain Emilie Henry Martinet, Antonio dos Santos Maciel Neto, Marcelo Maia de Azevedo Correa, Carlos Geraldo Langoni, Roberto Faldini and Ian David Hill.

I certify that this is a true copy of the original minutes drawn up in the records of the
Company.

São Paulo, October 31, 2018

Heraldo Geres
Secretary