

MARFRIG GLOBAL FOODS S.A.
Public Company
Taxpayer ID (CNPJ/MF): 03.853.896/0001-40
State Registration (NIRE): 35.300.341.031

MINUTES OF THE BOARD OF DIRECTORS' MEETING
HELD ON AUGUST 17, 2018

Date, Time and Venue: At 10:00 a.m, on August 17, 2018, at the registered office of Marfrig Global Foods S.A. ("**Company**"), located at Avenida Queiroz Filho, nº 1.560, Bloco 5, Torre Sabiá, 3º andar, Sala 301, Vila Hamburguesa, CEP 05314-000, in the City of São Paulo, State of São Paulo.

Call Notice and Attendance: Call notice was waived in view of the attendance, by conference call, of all members of the Board of Directors of the Company, namely Marcos Antonio Molina dos Santos – Chairman of the Board, Marcia Aparecida Pascoal Marçal dos Santos, Rodrigo Marçal Filho, Alain Emilie Henry Martinet, Antonio dos Santos Maciel Neto, Marcelo Maia de Azevedo Correa, Carlos Geraldo Langoni, Roberto Faldini, Ian David Hill and Ernesto Lozardo.

Board: Chairman: Marcos Antonio Molina dos Santos; **Secretary:** Mr. Heraldo Geres.

Agenda: To approve the execution of a binding agreement for the sale of the Keystone Foods business unit.

Decisions: After due examination and discussion of the agenda, the members of the Board of Directors unanimously approved the execution of the Sales and Purchase Agreement on August 17, 2018 by and between Marfrig Global Foods S.A. and Tyson Foods, Inc. for the sale of the Keystone Foods business unit. Said sale, for the amount of US\$ 2,400,000.00 (Two billion and four hundred millions dollars) will take place through the Company's subsidiary Keystone Foods Holdings Limited and excludes Keystone's Hamburger Factory located in Ohio that will be retained by Marfrig. The operation is subject to the fulfillment of customary conditions precedent for operations of this nature, including approval by the applicable antitrust authorities. The acquisition is also subject to approval by the shareholder BNDES Participações S.A. in connection with the Shareholders' Agreement filed at the registered office of the Company. Since said sale reinforces the Company's core business and is aligned with the strategic plan for 2018, which aims at deleveraging the financial position, reducing gross debt and creating value for all stakeholders, the Directors decided to ratify all acts practiced previously in connection with said operation, with the Executive Board authorized to take all measures and to practice all acts required to effect and fully comply with the decisions formalized herein. **Closing:** There being no further matters to

address, these minutes were drawn up, read, approved and signed by all Directors in attendance. **Signatures: Board: Chairman:** Marcos Antonio Molina dos Santos; **Secretary:** Heraldo Geres. **Members of the Board of Directors:** Marcos Antonio Molina dos Santos – Chairman of the Board, Marcia Aparecida Pascoal Marçal dos Santos, Rodrigo Marçal Filho, Alain Emilie Henry Martinet, Antonio dos Santos Maciel Neto, Marcelo Maia de Azevedo Correa, Carlos Geraldo Langoni, Roberto Faldini, Ian David Hill and Ernesto Lozardo.

I certify that this is a true copy of the original minutes in the records of the Company.

São Paulo, August 17, 2018

Heraldo Geres
Secretary