

MARFRIG GLOBAL FOODS S.A.
Corporate Taxpayer ID (CNPJ/MF): 03.853.896/0001-40
State Registry (NIRE): 35.300.341.031
Publicly Held Company

FISCAL COUNCIL REPORT

The Fiscal Council examined the Financial Statements and corresponding Notes, the Annual Management Report and the Independent Auditors Report for the fiscal year ended December 31, 2017. During the year, the Audit Committee: monitored the Company's reporting activities through interviews and requests for clarifications of the understanding of material accounting and balance sheet issues for the Company, during sessions with representatives from the Company's Management and with the independent auditors; monitored and discussed with Management material issues related to management, such as the evolution in corporate governance, the creation of the Compliance Department and performance of the businesses; questioned Management about the monitoring of risks; examined disclosures to shareholders, including quarterly reports; questioned Management and the independent auditors about the effectiveness of the internal controls implemented and managed by Management; discussed with the technical areas of the Company and with the independent auditors the assumptions and calculations related to the impairment tests of assets and the use of tax credits. **CONCLUSION:** Based on these examinations and evidence, and considering the report issued by Grant Thornton Auditores Independentes, the Audit Board members are of the opinion that the financial statements and the corresponding notes, as well as the Annual Management Report relating to the fiscal year ended December 31, 2017, are fairly stated and are fit for deliberation by Shareholders of the Company at the Annual Shareholders Meeting.

São Paulo, March 27, 2018.

Axel Erhard Brod
President

Eduardo Augusto Rocha Pocetti
Member

Carlos Roberto de Albuquerque Sá
Member